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EGS Financial Aid Manual 2017–2018

For EGS students participating in the U.S. Federal Direct Loan Program

These instructions apply to EGS students in both divisions: Division of Philosophy, Art and Critical Thought (PACT) and Division of Arts, Health and Society (AHS).

OVERVIEW

This document presents instructions for U.S. students applying to Federal Student Aid (FSA) to obtain a student loan to attend The EGS in the academic year 2017–18.

The academic year 2017–18 begins on September 1, 2017, and ends on August 31, 2018. All academic years at The EGS begin on September 1 and end on the following August 31. There are no other official academic calendars in use at EGS.

To apply for funds to attend The EGS in 2017–18, students must use the Free Application for Federal Student Aid (FAFSA) form and the Master Promissory Note (MPN) for award year 2017–18. It is a requirement of FSA that the award year of the application forms and the academic year for which funds are being requested be the same. Forms for one year cannot be used for a different year of attendance.

The academic year 2017–18 incorporates the PACT sessions in Malta in October 2017 and in Saas-Fee in June 2018 and August 2018, and the AHS sessions in Saas-Fee in June/July 2018 and July/August 2018. The PACT session in Malta in October 2018 and the AHS Session in Malta in November 2018 are incorporated in the 2018–19 academic year and so require an FAFSA and MPN for next award year: 2018–19.

Please observe that the only federal student loan program in which The EGS participates is the Direct Loan Program. The EGS does not participate in the PLUS loan program. At present, all Direct Loans for students working at the graduate level are unsubsidized.

(Note: First-year PACT students are welcome to choose the October 2018 session in Malta as their first session. Those who do are welcome as well to choose the June 2019 or the August 2019 session as their second session, even though both occur less than a full year after October 2018 in Malta.)

However, for loan students there is a financial obstacle that we cannot eliminate. The October 2018 session is part of the 2018–19 academic year, as are the June 2019 and the August 2019 sessions. And, FSA gives only one loan per academic year. So, a student attending the October 2018 session in Malta would not have another loan available until the following October session – October 2019. Students are invited to attend in both October 2018 and the summer 2019, but obviously, for loan students, another source of funding would be necessary in the summer.

We apologize for the complications in this situation. Schools do not control the timing and availability of government loans. We wish to offer EGS students the maximum opportunity for flexibility in their scheduling, so their attendance can be set to best suit their needs and circumstances. We also want to be as clear as we can about the limitations on government-funded financial aid, so there will be no unhappy surprises later.)

ELIGIBILITY

To be eligible for a U.S. Federal Direct Loan for The EGS, you need to fulfil ALL the following requirements:

- Have a Bachelor’s Degree (or an equivalent post-secondary or graduate degree)
- Be a U.S. citizen, a U.S. national, a permanent resident of the United States, or able to present evidence from the Immigration and Naturalization Service that you are in the U.S. for other than a temporary purpose and with the intention of becoming a citizen or permanent resident
- Have been admitted this year to study either for the MA or the Ph.D. degree at The EGS, either in the Division of Philosophy, Art and Critical Theory (PACT) or in the Division of Arts, Health and Society (AHS)

or

- Be a continuing student in the PACT Division of The EGS for the academic year 2017–18 (attending courses either in Saas-Fee or Malta, or taking supervision off-campus for the MA or Ph.D. degree)

or

- Be a continuing student in the AHS Division of The EGS for the academic year 2017–18 (attending courses in Saas-Fee or taking supervision off-campus for the Ph.D. degree)

LOAN LEVELS AND COST OF ATTENDANCE

Student loan funds provided by FSA are required by federal law to be used only for payment of tuition and, specifically, school-related expenses. Students applying for FSA Direct Loans to attend The EGS are encouraged to check with FSA for information regarding what expenses qualify.

Please note that FSA provides only one loan per award year. Students who are considering attending more than one session in a single academic year should bear this in mind. And all EGS students should budget themselves accordingly.

TUITION

Tuition for PACT students in academic year 2017–18 are as follows:

First-year students (attending courses, Ph.D. and MA): \$10,600.00 (this includes a one-time \$100.00 administration fee)

Second-year students (attending courses, Ph.D. and MA): \$10,500.00

Third-year students (off-campus supervision, MA): \$2,700.00

Third-year students (off-campus supervision, Ph.D.): \$3,000.00

Fourth-year students (off-campus supervision, Ph.D.) \$3,000.00

Fifth-year students (off-campus supervision, Ph.D.): \$3,000.00

(Note: Ph.D. students can choose to take a fifth year in their program before defending their dissertations. They will be required to devote that year to supervision and to pay the additional supervision fee.)

Elective seminars selected by matriculated students: \$1,800.00

(Note: All PACT students are required to pay tuition on the regular schedule – full tuition paid in three (MA) or four to five (Ph.D.) years. Students with special needs and pressures on their time are welcome to request the option to extend classes into more than the standard two-year period at the beginning of their enrollment. That option is available in limited cases and with special permission. However, regular tuition amounts still must be paid on time. There are no late fees or deductions – all students entering in the same year pay the same amount for the full complement of required classes.)

Tuition for AHS students in academic year 2017–18 are as follows:

\$350.00 MA Application fee

\$7,210.00 MA 1st year (Module P, D, KS)

\$7,210.00 MA 2nd year (Module P, D, KS)

\$6,710.00 MA 3rd year (Module EXA-E)

Tuition for elective AHS Modules in the MA Program in academic year 2017–2018:

\$7,210.00 CAS: Certificate of Advanced Studies Expressive Arts, Digital Arts and Media

\$3,600.00 Expressive Arts Practice

\$3,275.00 GH Malta: Certificate Program Expressive Global Health

Tuition for AHS students in academic year 2017–18 are as follows:

\$350.00 Ph.D. Program: Application fee

\$7,330.00 CAGS 1st year first phase of the Doctoral Program

\$7,790.00 CAGS 2nd year first phase of the Doctoral Program

\$8,035.00 Ph.D. 3rd year 2nd phase (off-campus supervision, Ph.D.) incl.

Qualifying Fee \$1,070 & \$6,965 Tuition

\$8,035.00 Ph.D. 4th year (off-campus supervision, Ph.D.) incl. \$6,965 Tuition & Exam Fee

MAXIMUM LOANS

If you are a student of the PACT Division of The EGS, your maximum amounts are (in US-\$)	If you are a student of the AHS Division of The EGS, your maximum amounts are (in US-\$)
<ul style="list-style-type: none"> • First year: \$18,000 • Second year: \$18,000 • Third year / First year supervision: \$8,700 • Fourth year / Second year supervision: \$8,700 • Optional Fifth year / Third year supervision: \$8,700 • Certificate of Study and Postdoctoral Research Certificate programs are not eligible for student loans 	<ul style="list-style-type: none"> • First year MA: \$14,500 • Second year MA: \$14,500 • Third year MA: \$13,200 • First year CAGS for Ph.D.: \$15,300 • Second year CAGS for Ph.D.: \$15,300 • Third year Ph.D.: \$9,500 • Fourth year Ph.D.: \$9,500 <p>First year, second year and third year MA students who take two course modules over two periods of Summer School can individually apply for an increase in the loan amount up to a maximum of \$20,000.</p>

Notes: Maximum loan amounts are specifically that. You can choose to borrow any amount up to the maximum. Nothing requires you to borrow more money than you wish.

All FSA loans have a federal fee deducted from them by the FSA before the funds are sent out. Therefore, the figures in the table immediately above are slightly greater than the amounts you will receive. They are, however, the amounts you will have to repay.

APPLICATION AND PAYMENT PROCEDURES

There are a number of forms that must be completed by every student loan applicant. They are listed below. Only the first two need to be completed before arriving on campus.

- 2017–18 Free Application for Federal Student Aid (FAFSA – completed online)
- 2017–18 Master Promissory Note (MPN – completed online)
- A statement of Education Purpose (completed on campus)
- A Certification Statement on Refunds and Default (completed on campus)
- An Anti-Drug Abuse Act Certification (completed on campus)
- A Statement of Updated Information (completed on campus)

STEPS IN APPLYING FOR AN FSA DIRECT LOAN

1. First-year students must complete their applications to The EGS and be admitted into the program for which they are applying. If you are not sure about the application procedure for admission to The EGS, please contact the following people:

For the PACT Division, contact Sarah Hannis, at admissions@egs.edu

For the AHS Division, contact Brigitte Campagnani, at administration@egs.edu

2. All students must complete their registration for classes or supervision for 2017–18. (If you are unaware of the complete registration procedure, please contact your school: either PACT or AHS.)
3. Go online (<http://www.fafsa.ed.gov>) fill out the FAFSA for 2017–18 for The EGS and submit it.

Be sure to have your tax returns with you when you fill out the FAFSA.

You will need to enter The EGS federal school code: G35183.

After completing the FAFSA, you need to print it out, sign it, and send it in, unless you have requested a PIN from the DOE. You can apply for an online PIN at <http://www.pin.ed.gov>.

4. Once you have completed and submitted your FAFSA for The EGS for 2017–18, go to <http://studentloans.gov> to complete the application procedure, including the signing of your MPN for The EGS for 2017–18. The website contains instructions for guiding you through the process.

For technical or other difficulties with the site, please complete the form in the Contact Us section under <https://studentloans.gov/myDirectLoan/contactUs.action>.

For detailed information about the Direct Loan program, go to: <http://www2.ed.gov/offices/OSFAP/DirectLoan/student.html>.

If you have never applied for a student loan at EGS before, you will need to complete the site's "Entrance Counseling." Otherwise, you may proceed to sign the MPN. (Even if you have completed an MPN in the past for The EGS, you must complete a new one for the new award year. Both the FAFSA and the MPN are award year and school specific.)

5. Once you have completed the loan application procedure, email both Mark Daniel Cohen, the Assistant Dean of PACT and the Chief Loan Officer for The EGS (mark.cohen@egs.edu) and Tiffany Coe, EGS Financial Aid Administrator (financial.aid@egs.edu).

Although FSA will tell you that they notify the school when they approve a loan application, frequently that does not happen. The one way we can be sure to complete the processing of your loan with no avoidable delay is for you to notify us directly, so we can look for the loan in the system. You also will need to tell Tiffany Coe how much you wish to borrow.

PAYMENT PROCESS AND SCHEDULE

Once you have notified Tiffany Coe about the amount you wish to borrow, she will complete The EGS's part in the processing of your loan.

Your loan funds when available are sent to The EGS. We deduct your tuition payment from the loan amount and wire the remainder (which is referred to as your "refund") to your bank.

Loan funds are sent by the FSA in two disbursements. The first disbursement comes to The EGS once your loan application is fully processed, with a normal wait time of up to a week. All second disbursements become available in the second half of April 2018. The precise date in April varies year to year. This is FSA policy and there is nothing we can do to hasten things, so please plan accordingly.

Each disbursement is half your loan amount, so we charge half your tuition against each disbursement. (Students attending the October PACT session are offered different arrangements, since the April disbursement comes much later than the session, making any refund from that disbursement rather useless for paying school-related expenses.)

When your disbursed loan funds arrive at The EGS, you will be emailed by Asst. Dean Cohen, who will give you a complete breakdown of what you are receiving, what you are paying, and (with the first disbursement) how much you will receive and then pay with the second disbursement. He will also request your banking information for receiving an international wire transfer. (The EGS, as a Swiss institution with a Swiss bank account, cannot accept or send checks. All fund transfers must be done by wire transfer.)

The following is the information we need for sending an international wire transfer:

- The name of your bank
- The SWIFT code for your bank
- The account number to use for sending you international wires
- Your name and your address as listed with your bank
- If necessary, the Fedwire number or IBAN (your bank can tell you if this is necessary)

Once you have affirmed that the arithmetic matches your expectations and have provided your banking information, Asst. Dean Cohen will draw down your funds from FSA, which takes a few days, and will then wire your refund to you, which will take a few more days. In all, there is usually a week to 10 days between your response and the arrival of the funds at your bank.

Please be aware that when the FSA approves your loan, they will notify you that everything is complete and ready for disbursement. Frequently, this is not the case. We often locate mistakes in the electronic data that FSA does not indicate, and this slows things down. So, please be patient.

DEADLINES

All students who have been accepted into The EGS programs for 2017-18 are considered to be officially enrolled only when they have made their first tuition payment.

PACT – First tuition payments for PACT students attending the June 2018 or August 2018 sessions are due by March 1, 2018. For students taking out FSA Direct Loans, this means you must have submitted your loan application by March 1. We do not

hold you responsible for the speed with which your loan gets successfully processed.

Deadlines for the second tuition payment for PACT students are May 31 for those attending the June session and July 31 for those attending in August. For FSA loan students, this payment is automatically covered with the second disbursement in April.

AHS – Students are only permitted to attend The EGS programs in Saas-Fee/Malta for 2017–18 if the payment of the application fee and tuition has been fully remitted. Proof of payment for the tuition fee must be enclosed when returning the registration form for the elected programs to The EGS office. Registration deadline for Saas-Fee is April 30, 2018, and for Malta is September 30, 2018. Under special circumstances, students can arrange a payment plan.

WARNING – POTENTIAL CONSEQUENCES IF YOU FAIL TO REPAY YOUR LOAN

If you do not repay your loan according to the terms disclosed in your promissory note, you may eventually be in default on the loan. Consequences can include

- An adverse effect to your credit rating and possibly a limit on your ability to borrow for a car, home or credit card.
- A requirement to pay the entire amount of the loan, including interest, immediately.
- A withholding of your wages to pay your debt after the loan is claimed by the U.S. Department of Education.
- Inability to get additional federal or state financial aid, including student loans.
- Withholding of your federal and state tax refunds.

FURTHER QUESTIONS

For issues related to disbursement of loan funds and the return of unneeded loans, contact:

Mark Daniel Cohen, Email: mark.cohen@egs.edu

For issues related to your loan application, contact:

Tiffany Coe, Email: financial.aid@egs.edu

For issues related to tuition payment and receipts/loan deferment paperwork/coursework inquiries, contact:

For PACT and AHS Division: Brigitte Campagnani, Email: administration@egs.edu

For issues related to lodging/hotel reservation in Saas-Fee, contact:

Hotel Allalin, Email: info@allalin.ch