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EGS Financial Aid Manual 2020–2021

For EGS students participating in the U.S. Federal Direct Loan Program

These instructions apply to EGS students in both divisions: Division of Philosophy, Art and Critical Thought (PACT) and Division of Arts, Health and Society (AHS).

OVERVIEW

This document presents instructions for U.S. students applying to Federal Student Aid (FSA) to obtain student loans to attend The EGS in the academic year 2020–21.

The academic year 2020–21 begins on September 1, 2020, and ends on August 31, 2021. All academic years at The EGS begin on September 1 and end on the following August 31. There are no other official academic calendars in use at The EGS.

To apply for funds to attend The EGS in 2020–21, students must use the Free Application for Federal Student Aid (FAFSA) form and the Master Promissory Note (MPN) for award year 2020–21. It is a requirement of FSA that the award year of the application forms and the academic year for which funds are being requested are the same. Forms for one year cannot be used for a different year of attendance.

NOTE

The requirements that the academic year run from September 1 to the August 31, and that the loan award year and the academic year coincide, are essential. This means that every course and service a student receives between September 1 and August 31 must be paid with money FSA releases between September 1 and August 31, and each student has a maximum amount of loan money to work with in that time frame. In other words, the student's running total of tuition fees each year begins in September. FSA permits no exceptions to this rule.

The academic year 2020–21 is expected to take place in its entirety during the international lockdown for COVID-19. As a result, it is expected that all instruction and supervision during academic year 2020–21 will be conducted online. PACT and AHS courses conducted between June 2021 and the end of August 2021 are part of the 2020–21 academic year and require the use of an FAFSA and an MPN for 2020–21.

PACT and AHS courses held between the beginning of September and the end of November 2021 are in the 2021–22 academic year. They require an FAFSA and an MPN for the next award year: 2021–22. It is expected these classes also will be conducted online due to COVID lockdowns.

NOTE

Students often take courses in both the first group of sessions (June to August) and in the second group of sessions (September to November), thus mixing together courses from two academic years. Students who are uncertain which forms to file for FSA loans should contact Asst. Dean Mark Daniel Cohen at mark.cohen@egs.edu.

Please observe that the only federal student loan program in which The EGS participates is the Direct Loan Program. The EGS does not participate in the PLUS loan program. At present, all Direct Loans for students working at the graduate level are unsubsidized.

ELIGIBILITY

To be eligible for a U.S. Federal Direct Loan for The EGS, you need to fulfill the following requirements:

- Have a Bachelor's Degree (or an equivalent post-secondary or graduate degree)

AND

- Be a U.S. citizen, a U.S. national, a permanent resident of the United States, or able to present evidence from the Immigration and Naturalization Service that you are in the U.S. for other than a temporary purpose and with the intention of becoming a citizen or permanent resident

AND

- Have been admitted this year to study either for the MA or the Ph.D. degree at The EGS, either in the Division of Philosophy, Art and Critical Theory (PACT) or in the Division of Arts, Health and Society (AHS)

OR

- Be a continuing student in the PACT Division of The EGS for the academic year 2020–21

OR

- Be a continuing student in the AHS Division of The EGS for the academic year 2020–21

LOAN LEVELS AND COST OF ATTENDANCE

Student loan funds provided by FSA are required by U.S. federal law to be used only for payment of tuition and, specifically, school-related expenses. Students applying for FSA Direct Loans to attend The EGS are encouraged to check with FSA for information regarding what expenses qualify.

Please note that FSA provides only one loan per award/academic year. All EGS students should budget themselves accordingly.

TUITION

PACT

Tuition for PACT students in academic year 2020–21 are as follows:

Tuition Deposit upon receipt of admission first year (Ph.D. / MA / Certificate of Study / Postdoctoral Research Study): \$500.00

(The entirety of tuition must be paid before seminars begin.)

Individual Seminars for meeting degree requirements (PhD / MA / Certificate of Study / Postdoctoral Research Study): \$1,170.00 per seminar

Auditing of Individual Seminars: \$350.00 per seminar

Leading Thinkers Courses: \$850.00 per seminar or \$1,400.00 for two courses.

First-year students (six-seminar package for those on US loans, Ph.D. / MA): \$7,020.00

Second-year students (six-seminar package for those on US loans, Ph.D. / MA): \$7,020.00

Certificate of Study students: \$7,020.00 for six seminars

Certificate Postdoctoral Research Study students: \$7,020.00 for six seminars

Certificate of Online Studies: \$1,400.00 for four seminars

MA Supervision students (off-campus supervision, third to fifth year): \$2,000.00 per year

Ph.D. Supervision students (off-campus supervision, third to seventh year): \$3,000.00 per year

Elective seminars selected by matriculated students: \$1,170.00 attending for credit,

\$350.00 auditing

Withdrawal Fee: \$440.00

(Doctoral students are required to take three to seven years to complete the program – two years of seminars and one to five years of supervision, during which they are to write their dissertations. MA students have three to five years to finish, with up to three years of supervision. Precise requirements for individual students will be determined by the student's advisor in consultation with the dean.)

Due to FSA regulations, the PACT program must require that students who attend seminars and who take out a federal loan to cover tuition pay a full annual tuition (rather than pay for individual seminars as they go). This includes students doing their first-year MA, first-year Ph.D., second-year MA, and second-year Ph.D. (Students in the Certificate of Study programs and the Postdoctoral Research Study program are not eligible for FSA loans.) The annual tuition is at present \$7,020.00 and covers six seminars. Individual seminars cost \$1,170.00 each, so the tuition total is the same either way. The only difference is that a single loan must be used to pay a full year's seminar load.

Students can work out their preferred seminar schedule with the dean. Even if it runs longer than two years, there will be no surcharges or additional fees of any kind relating to tuition. All students pay the same amount – \$14,040.00 at present tuition rates (\$1,170.00 per seminar) – for the required 12 seminars.

AHS

Tuition for AHS students in academic year 2020–21 are as follows:

\$350.00 MA Application fee

\$7,440.00 MA first year (Module P, D, KS)

\$7,440.00 MA second year (Module P, D, KS)

\$6,170.00 MA third year (Module EXA-E)

Tuition for elective AHS Modules in the MA Program in academic year 2020–21:

\$7,440.00 CAS: Certificate of Advanced Studies Expressive Arts, Digital Arts and Media

\$3,660.50 Expressive Arts Practice

\$3,440.00 GH Malta: Certificate Program Expressive Global Health

\$1,810.00 Spring School Malta

Tuition for AHS students in academic year 2020–21 are as follows:

\$350.00 Ph.D. Program: Application fee

\$7,550.00 CAGS first-year first phase of the Doctoral Program

\$9,080.00 CAGS second-year first phase of the Doctoral Program incl. program review and Qualifying Fee

\$7,210.00 Ph.D. third-year second phase (off-campus supervision, Ph.D.) incl. Spring School Tuition

\$9,660.00 Ph.D. fourth-year second phase (off-campus supervision, Ph.D.) incl. Exam Fee

MAXIMUM LOANS

If you are a student of the PACT Division of The EGS, your maximum loan amounts are (in US-\$)	If you are a student of the AHS Division of The EGS, your maximum loan amounts are (in US-\$)
<ul style="list-style-type: none"> • First-year: \$18,000.00 • Second-year: \$18,000.00 • Supervision years, Ph.D.: \$8,700.00 each year • Supervision years, MA: \$8,000.00 each year • Certificate of Study and Postdoctoral Research Certificate programs are not eligible for student loans. 	<ul style="list-style-type: none"> • First-year MA: \$14,500.00 • Second-year MA: \$14,500.00 • Third-year MA: \$13,200.00 • First-year CAGS for Ph.D.: \$15,300.00 • Second-year CAGS for Ph.D.: \$15,300.00 • Third-year Ph.D.: \$10,500.00 • Fourth-year Ph.D.: \$10,500.00 <p>First-year, second-year or third-year MA students who take two course modules over two periods of Summer School can individually apply for an increase in the loan amount up to a maximum of \$20,000.00.</p>

Maximum loan amounts are specifically that. You can choose to borrow any amount up to the maximum. Nothing requires you to borrow more money than you wish.

All FSA loans have a federal fee deducted from them by the FSA before the funds are sent out. Therefore, the figures in the table immediately above are slightly greater than the amounts you will receive. They are, however, the amounts you will have to repay.

APPLICATION AND PAYMENT PROCEDURES

There are a number of forms that must be completed by every student loan applicant. Only the first two need to be completed before arriving on campus.

- 2020–21 Free Application for Federal Student Aid (FAFSA – completed online)
- 2020–21 Master Promissory Note (MPN – completed online)
- A Statement of Education Purpose (completed on campus)
- A Certification Statement on Refunds and Default (completed on campus)
- An Anti-Drug Abuse Act Certification (completed on campus)
- A Statement of Updated Information (completed on campus)

STEPS IN APPLYING FOR AN FSA DIRECT LOAN

1. First-year students must complete their applications to The EGS and be admitted into the program for which they are applying. If you are not sure about the application procedure for admission to The EGS, please contact the following people:

For the PACT Division, contact Sarah Hannis, at admissions@egs.edu

For the AHS Division, contact Carole Salzman, at administration@egs.edu

2. All students must complete their registration for classes or supervision for 2020–21. (If you are unaware of the complete registration procedure, please contact your school at the email addresses above: either PACT or AHS.)
3. Go online (<https://studentaid.gov/h/apply-for-aid/fafsa>) fill out the FAFSA for 2020–21 for The EGS and submit it.

Be sure to have your tax returns with you when you fill out the FAFSA.

You will need to enter The EGS federal school code: G35183.

After completing the FAFSA, you need to print it out, sign it, and send it in.

4. Once you have completed and submitted your FAFSA for The EGS for 2020–21, go to <https://studentaid.gov> to complete the application procedure, including the signing of your MPN for The EGS for 2020–21. The website contains instructions for guiding you through the process.

For technical or other difficulties with the site, please check with the Contact Center at <https://studentaid.gov/help-center/contact>.

For detailed information about the Direct Loan program, go to: <https://studentaid.gov>.

If you have never applied for a student loan at The EGS before, you will need to complete the site's "Entrance Counselling." Otherwise, you may proceed to sign the MPN. (Even if you have completed an MPN in the past for The EGS, you must complete a new one for the new award year. Both the FAFSA and the MPN are award year and school specific.)

NOTE

Once you have completed the loan application procedure, it is important that you email both Mark Daniel Cohen, the Assistant Dean of PACT and the Chief Loan Officer for The EGS (mark.cohen@egs.edu) and Tiffany Coe, EGS Financial Aid Administrator (financial.aid@egs.edu).

Although FSA will tell you that they notify the school when they approve a loan application, frequently that does not happen. The one way we can be sure to complete the processing of your loan with no avoidable delay is for you to notify us directly, so we can look for the loan in the federal system. You also will need to tell us how much you wish to borrow.

PAYMENT PROCESS AND SCHEDULE

Schools are required by FSA to authorize every loan for their students, even after FSA has approved the student to receive a loan. So, both FSA and your school must independently approve your loan. (The school must determine that you are being charged required tuition in the year of the loan, that you are enrolled and are in good standing, that the loan you are requesting is proportional to the tuition you need to pay, etc.)

The EGS can proceed with our part of the processing of the loan after the following steps have been completed – for first-year students, application has been made to The EGS and has been accepted; for both first-year and ongoing students, the student has registered for courses or for supervision, whichever applies; and the FAFSA and MPN have been submitted to FSA.

Generally, our loan processing begins shortly after the student contacts Mark Daniel Cohen and Tiffany Coe by email. Receipt of the first email from the student triggers the process.

When they become available, your loan funds will be sent by FSA to The EGS. We deduct your tuition payment from the loan amount and wire the remainder (which is referred to as your “refund”) to your bank.

Loan funds for the 2020-21 academic year are sent by the FSA in two disbursements. The first disbursement comes to The EGS once your loan application is fully processed, with a normal wait time of up to a week. All second disbursements become available in the second half of April 2021. This is FSA policy and there is nothing we can do to hasten things, so please plan accordingly. (2020-21 loans successfully processed after the second half of April 2021 will arrive in one disbursement. 2021-22 loans are on a similar timetable that runs one year later.)

Each disbursement is half your loan amount, so we charge half your tuition against each disbursement.

When your disbursed loan funds arrive at The EGS, you will be emailed by Asst. Dean Cohen, who will give you a complete breakdown of figures regarding what you are receiving, what you are paying, and (with the first disbursement) how much you will receive and pay with the second disbursement. He will also request your banking information for receiving an international wire transfer. (The EGS, as a Swiss institution with a Swiss bank account, cannot accept or send checks. All fund transfers must be done by wire transfer.)

The following is the information we need for sending an international wire transfer:

- The name of your bank
- The SWIFT code for your bank
- The account number to use for sending you international wires
- Your name and your address as listed with your bank
- If necessary, the Fedwire number or IBAN (your bank can tell you if this is necessary)

Once you have affirmed that the arithmetic matches your expectations and have provided your banking information, Asst. Dean Cohen will draw down your funds from FSA, which takes a few days, and will then wire your refund to you, which will take a few more days. In all, there is usually a week to 10 days between your confirmation that the numbers are what you expect and the arrival of the funds at your bank.

Please be aware that when the FSA approves your loan, they will notify you that everything is complete and ready for disbursement. There are, however, additional steps that we are required to take. So, please be patient.

DEADLINES

All students who have been accepted into The EGS programs for 2020–21 are considered to be officially enrolled only when they have completed their tuition payment.

PACT

Applications to the PACT division of The EGS are accepted year round.

All first-year students are required to pay the tuition deposit within 21 days of being accepted into the program. The remainder of tuition for first-year students and the full tuition payment for all ongoing students is due upon submission of registration. The deadline for registration in the 2020-21 academic year is June 24, 2021.

For students taking out FSA Direct Loans, this means only that you must have submitted your loan application by the deadline – within 21 days of admission into the program for first-year students and for all ongoing students, by June 24. We do not hold you responsible for the speed with which your loan gets successfully processed by FSA.

Ongoing students taking out FSA loans should submit their FAFSA and MPN by the registration deadline: June 24, 2021. The forms for the 2020-21 academic year become available no later than the beginning of December 2019. The 2020-21 forms remain available until June 30, 2021. (For students whose first courses start after September 1, 2021, the 2021-22 forms become available at the beginning of December 2020.)

(Students who have difficulties meeting the above deadlines should contact Sarah Hannis, at admissions@egs.edu, to discuss available options.)

AHS

Applications to the AHS division of The EGS are accepted year round.

Students are permitted to attend The EGS-AHS for 2020–21 and 2021-22 only if the payment of the application fee and tuition has been fully remitted. Proof of payment for the tuition fee must be enclosed when returning the registration form for the elected programs to The EGS office. Registration deadline for Spring School in April is March 30, 2021; for the June and July sessions and the fall session are April 30, 2021, with an extension under special circumstances to September 30, 2021. Also, under special circumstances, students can arrange a payment plan.

WARNING – POTENTIAL CONSEQUENCES IF YOU FAIL TO REPAY YOUR LOAN

If you do not repay your loan according to the terms disclosed in your promissory note, you may eventually be in default on the loan. Consequences can include

- An adverse effect to your credit rating and possibly a limit on your ability to borrow for a car, home or credit card.
- A requirement to pay the entire amount of the loan, including interest, immediately.
- A withholding of your wages to pay your debt after the loan is claimed by the U.S. Department of Education.
- Inability to get additional federal or state financial aid, including student loans.
- Withholding of your federal and state tax refunds.

FURTHER QUESTIONS

For issues related to disbursement of loan funds and the return of unneeded loans, contact:
Mark Daniel Cohen, Email: mark.cohen@egs.edu

For issues related to your loan application, contact:
Tiffany Coe, Email: financial.aid@egs.edu

For issues related to tuition payment and receipts/loan deferment paperwork/coursework inquiries, contact:
For PACT and AHS Division: Carole Salzmänn, Email: administration@egs.edu

For issues related to lodging/hotel reservations in Saas-Fee (not pertinent until COVID-19 lockdowns are ended), contact:
Hotel Allalin, Email: info@allalin.ch